



FY 2018 QUARTERLY FINANCE UPDATE

Second Quarter – Through March 2018

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Finance Director

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SECOND QUARTER HIGHLIGHTS

FY 2018

General Fund Revenue = \$34,251,811

Ad Valorem = \$19,631,039; collecting as projected

Sales Tax = \$7,097,974; \$322.9K, or 4.8% over budget projections

General Fund Expenditures = \$23,732,131

4% less than budget projections

Utility Fund

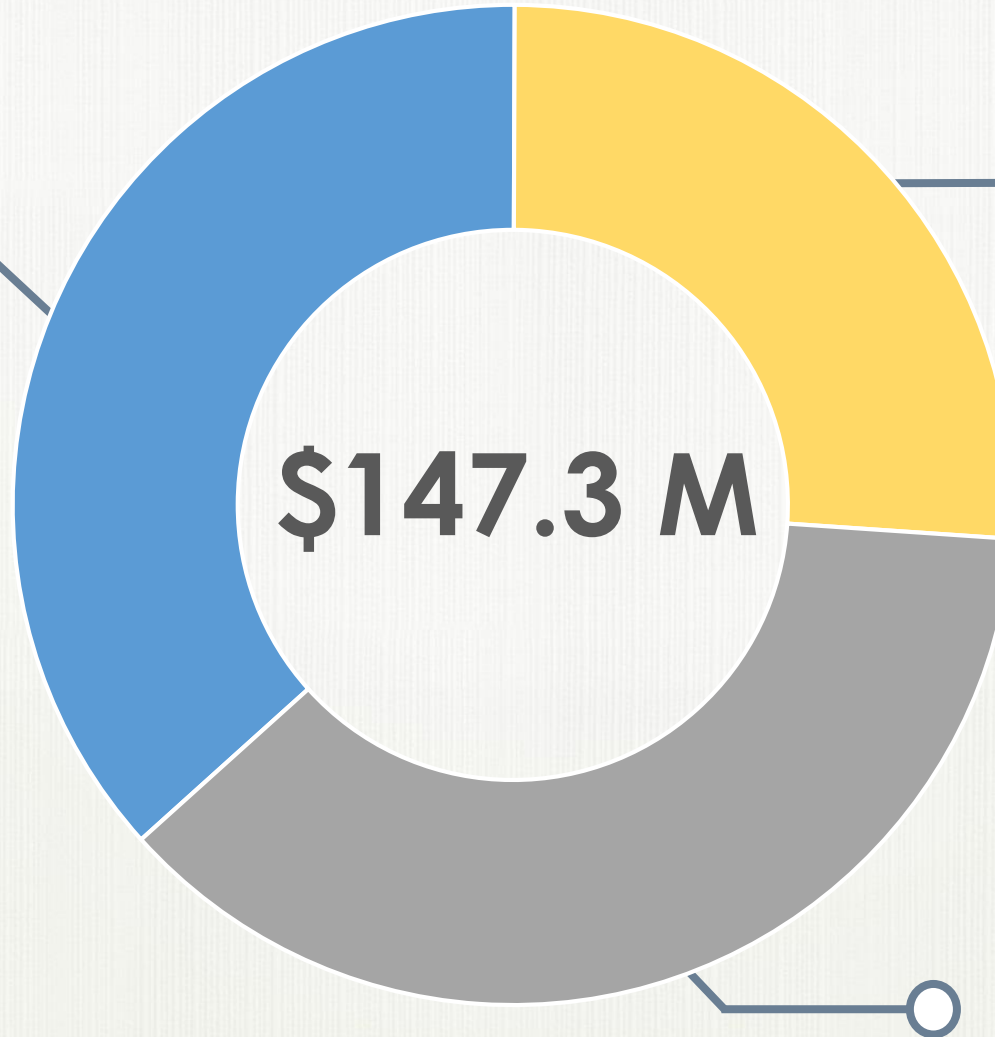
Revenues = \$13,475,368; 4.2% lower than budget projections

Expenditures = \$17,204,498; 2% lower than budget projections

FY 2018 TOTAL AMENDED OPERATING BUDGET

**GENERAL FUND,
\$51.2 M**

*Day to Day City
Operations funded by
Property Tax, Sales
Tax, User Fees*



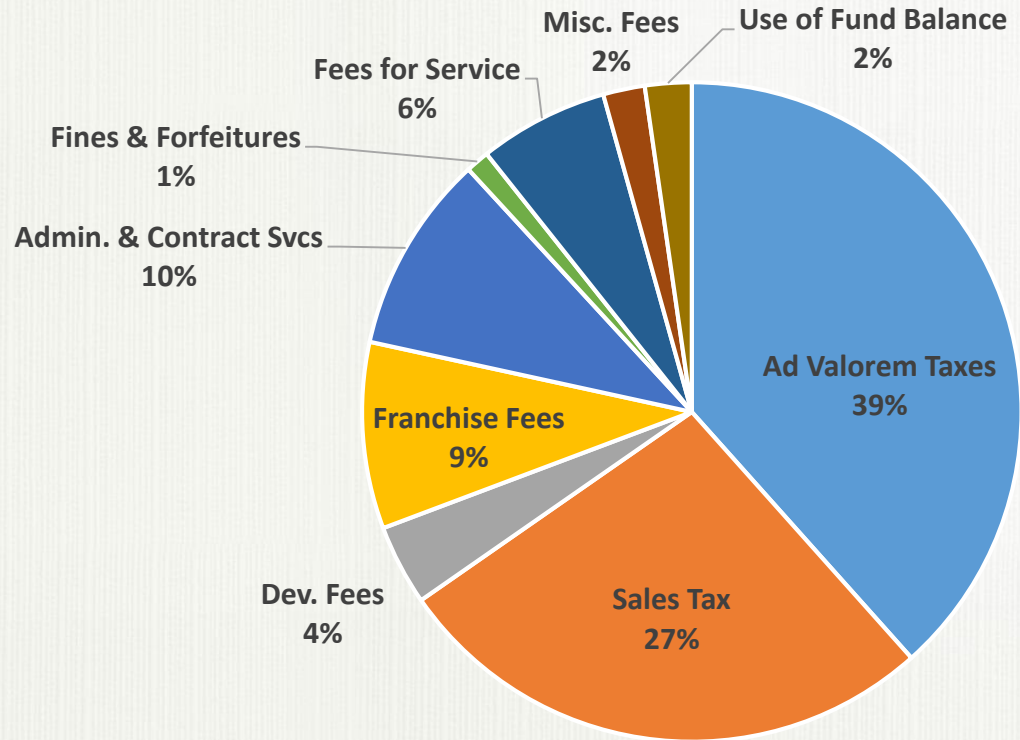
**UTILITY FUND,
\$34.0 M**

*Water & Wastewater
funded by monthly
water bills*

**RESTRICTED FUNDS,
\$62.1 M**

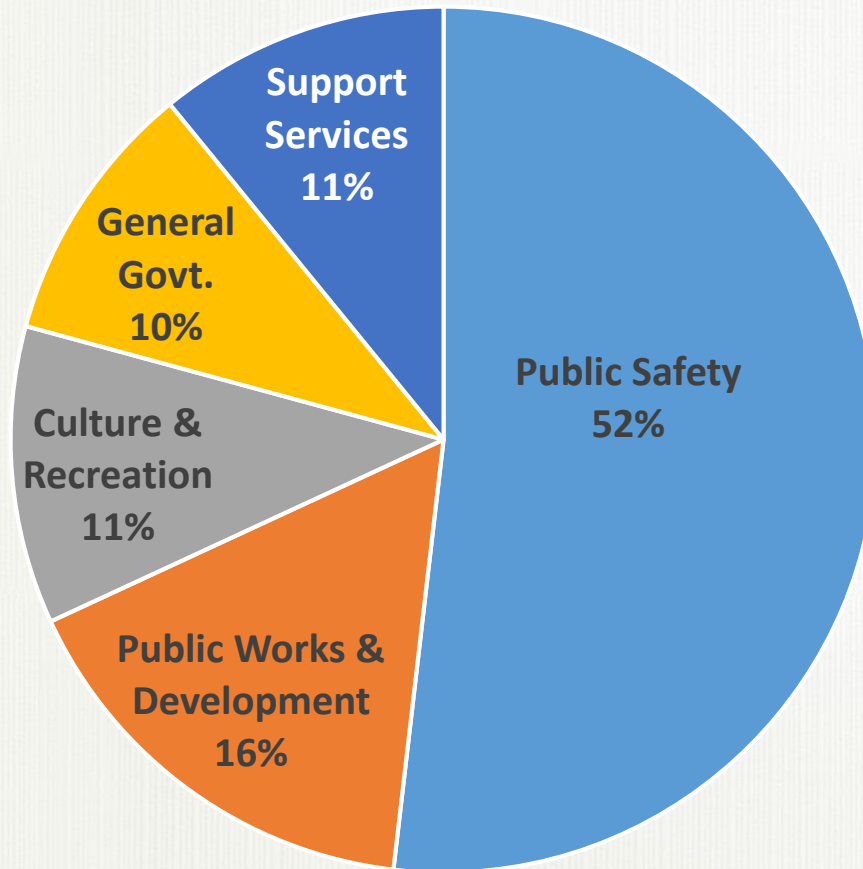
*Revenues for specific
purposes (4A, 4B, Debt
Service, Cable Fund, etc)*

FY 2018 GENERAL FUND SOURCES — AMENDED BUDGET



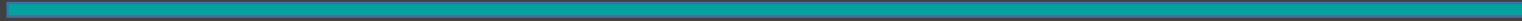
Ad Valorem Taxes	\$ 19,620,750
Sales Tax	13,762,123
Development Related Fees	2,014,935
Franchise Fees	4,672,736
Administrative and Contract Svcs	4,976,571
Fines and Forfeitures	590,000
Fees for Service	3,249,895
Miscellaneous Fees	1,044,794
Total Revenue	\$ 49,931,804
Use of Fund Balance for One-time Expenditures	1,307,289
Total Sources	\$51,239,093

FY 2018 GENERAL FUND EXPENDITURES — AMENDED BUDGET



General Government	\$ 5,051,348
Public Safety	26,494,399
Public Works and Development	8,444,740
Culture and Recreation	5,682,820
Support Services	5,565,786
Total Expenditures	\$ 51,239,093

AD VALOREM REVENUE



FY 2018 AD VALOREM TAX RATE

FY 2018 Rate: 0.4575



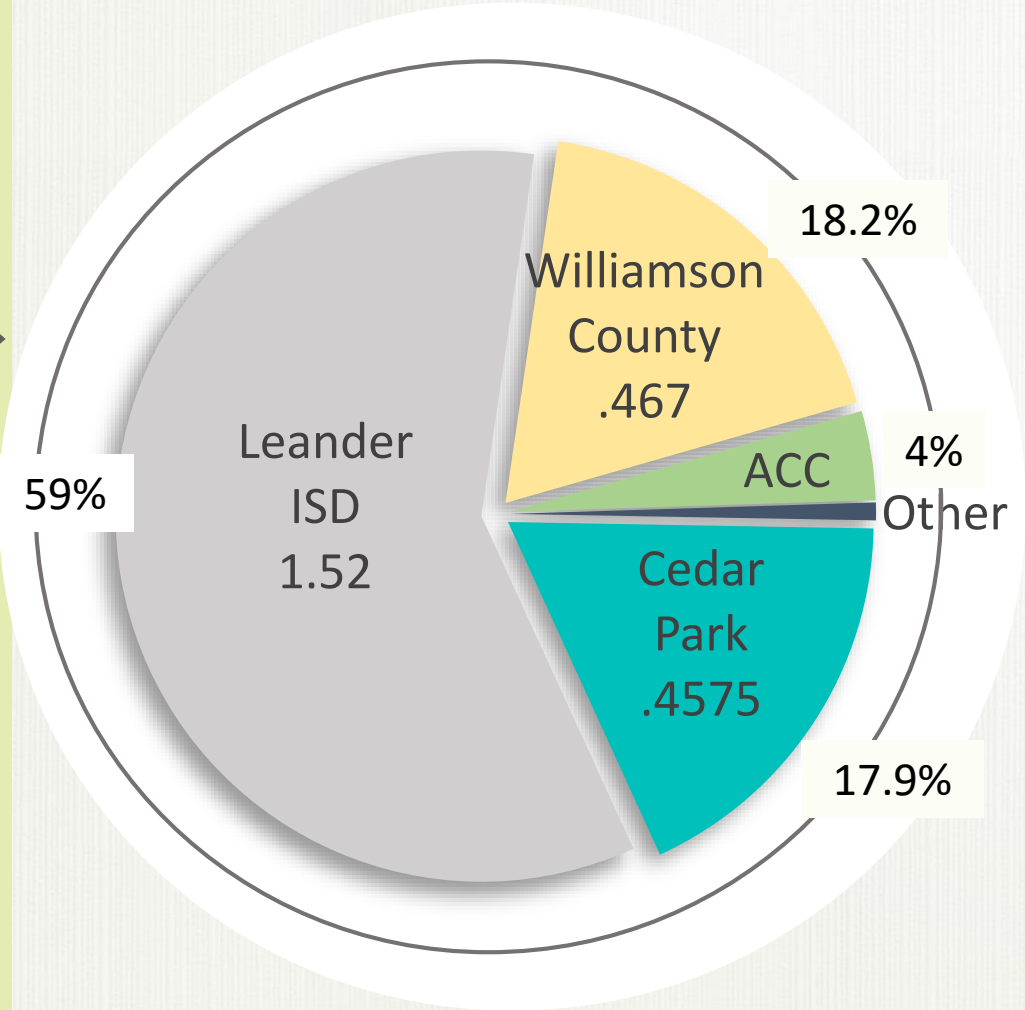
FY 2018 Budget

(\$ in millions)

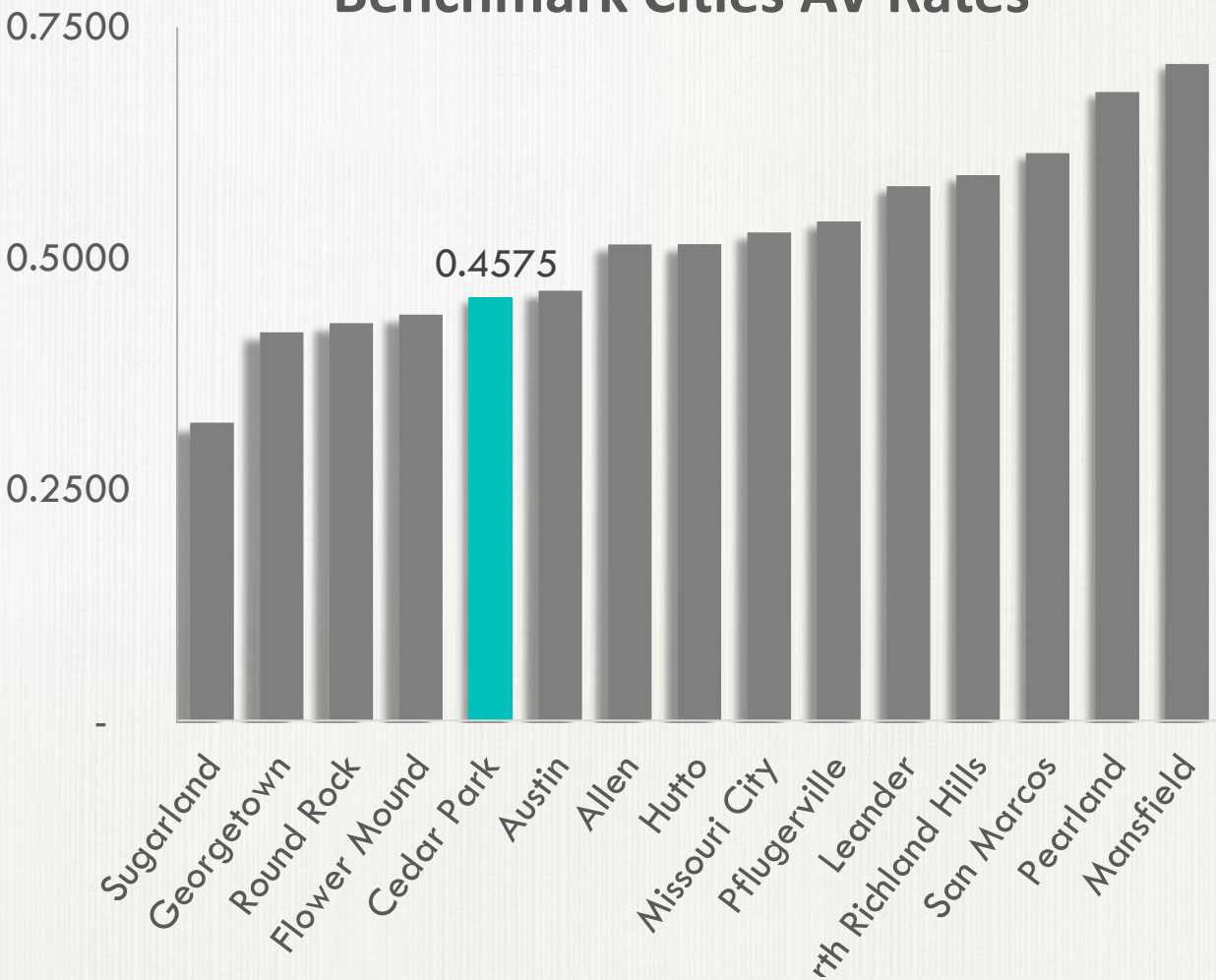


FY 2018 AD VALOREM OVERVIEW

FY 2018 Tax Rate \$2.56 per \$100



Benchmark Cities AV Rates



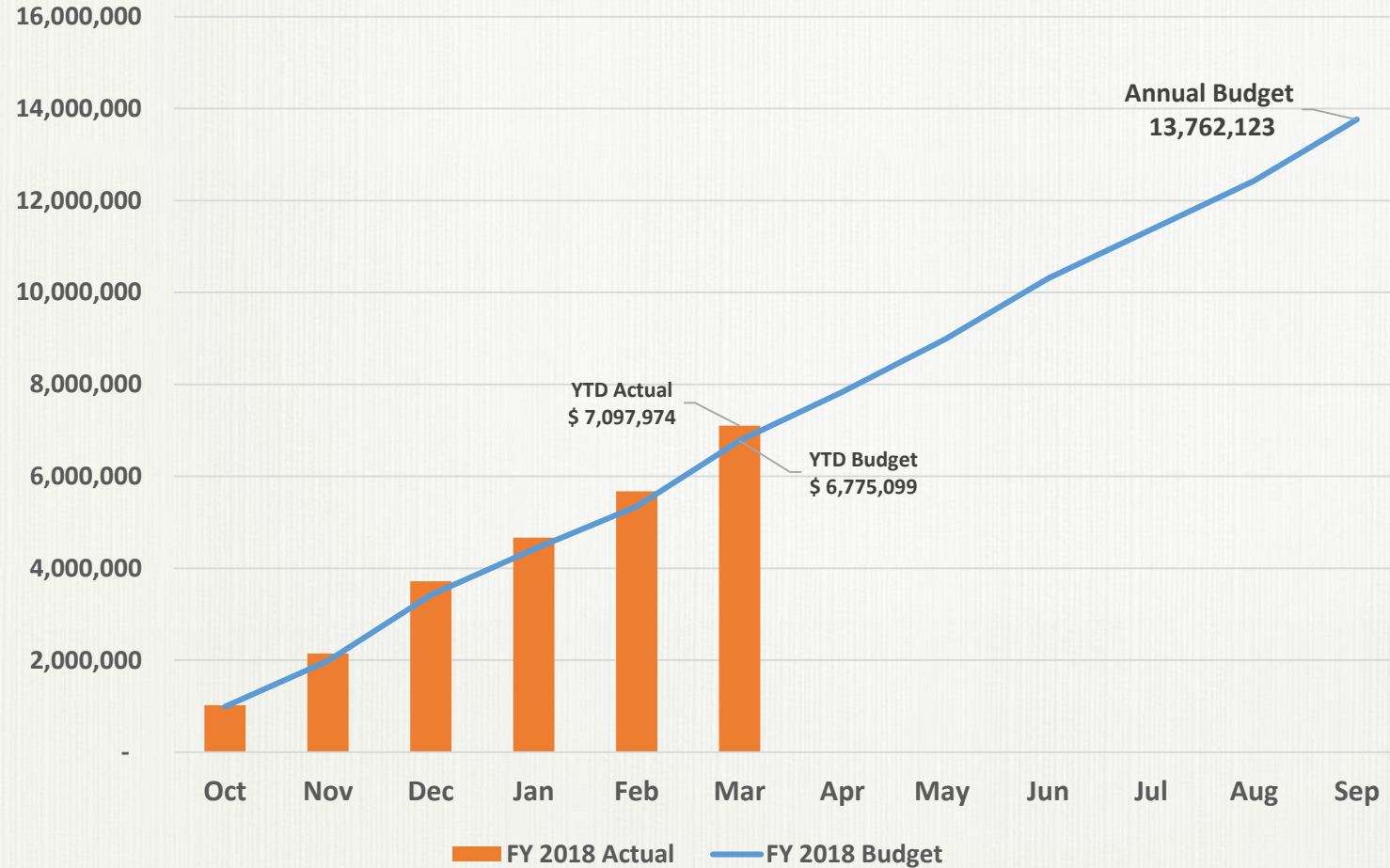
GENERAL FUND AV COLLECTIONS



SALES TAX REVENUE

GENERAL FUND SALES TAX COLLECTIONS

FY 2018 Sales Tax Collections

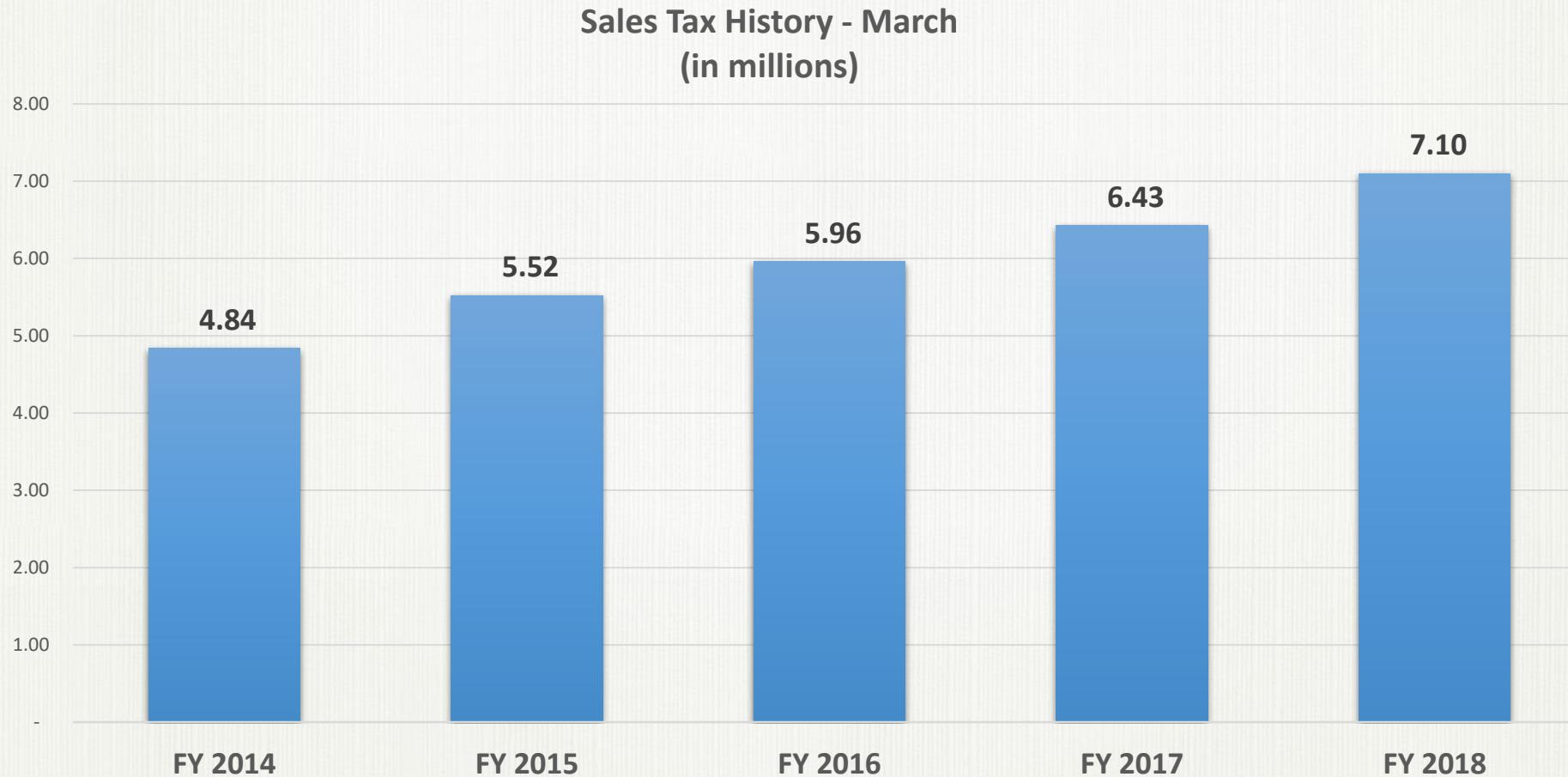


■ GF Collections through March = \$7,097,974

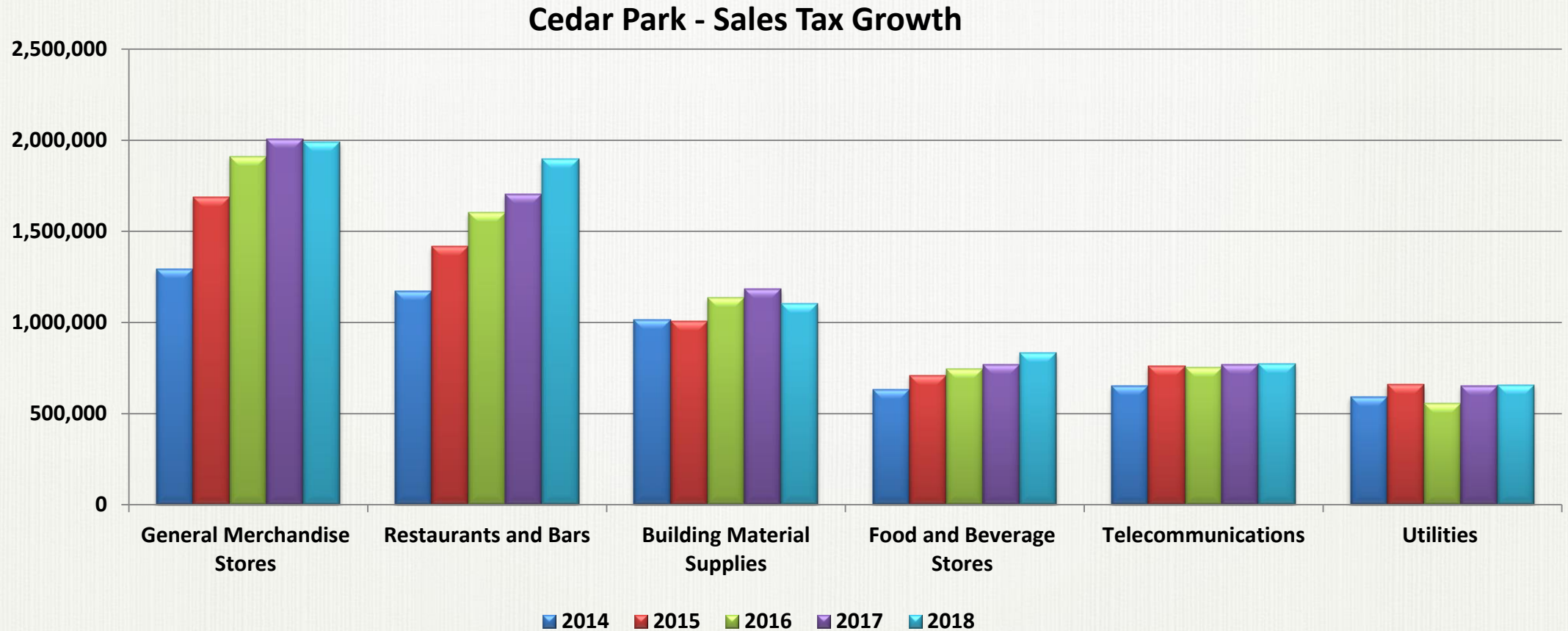
■ 4.8% more than projections

■ \$670,553 (10%) more than last year for the same period

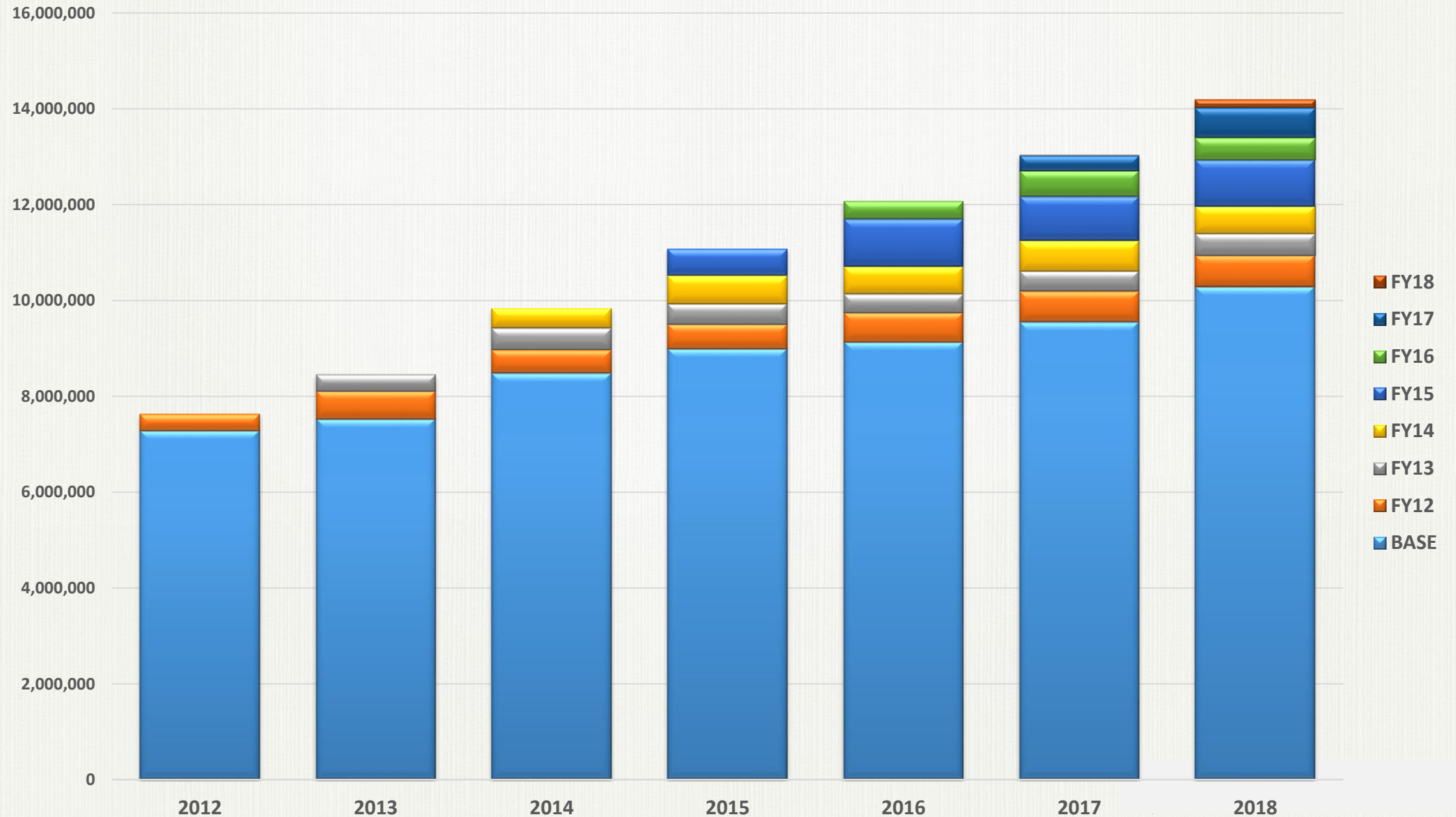
GENERAL FUND SALES TAX COLLECTIONS



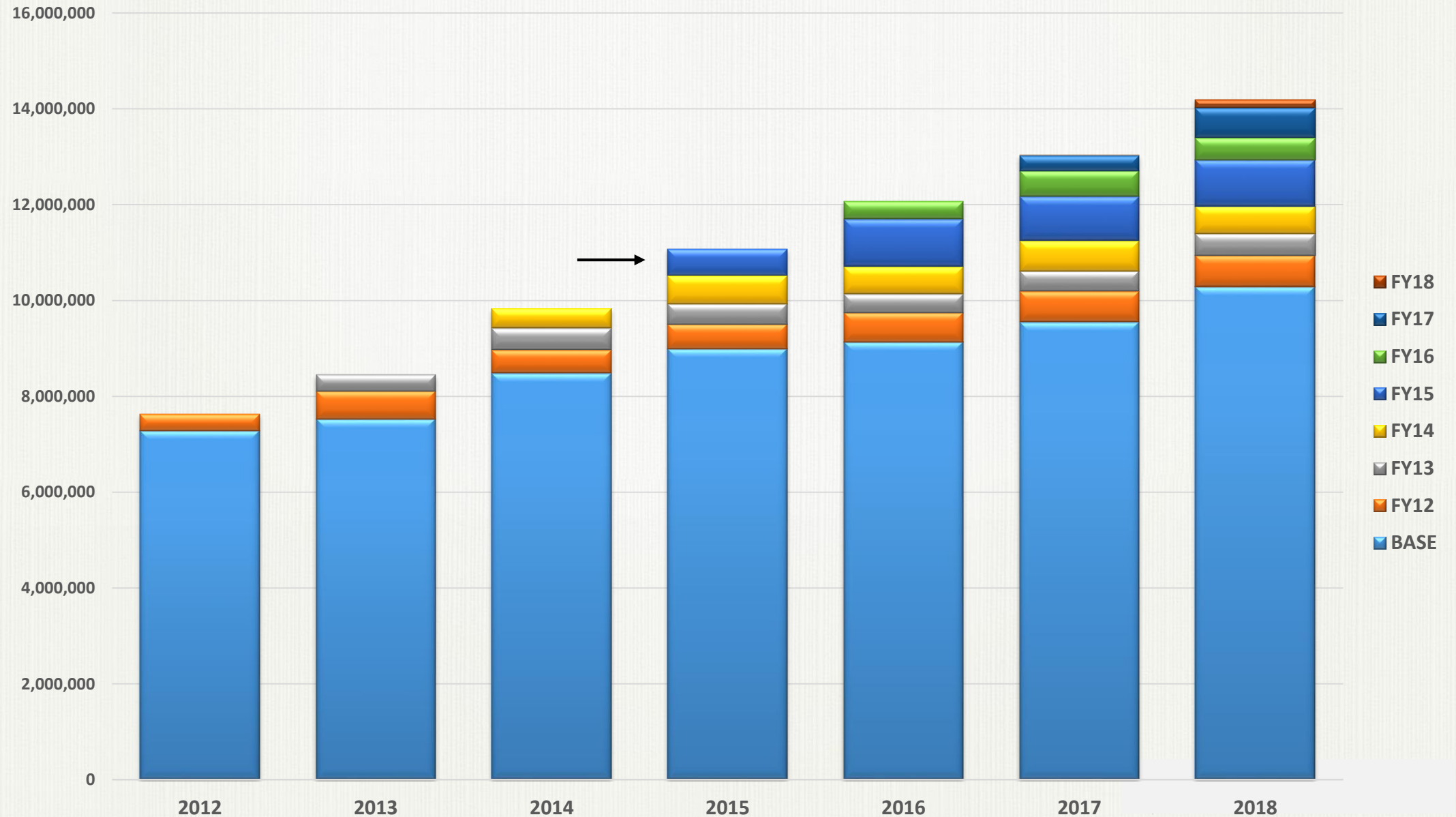
SALES TAX — MAJOR CATEGORIES



SALES TAX GROWTH — NEW ESTABLISHMENTS



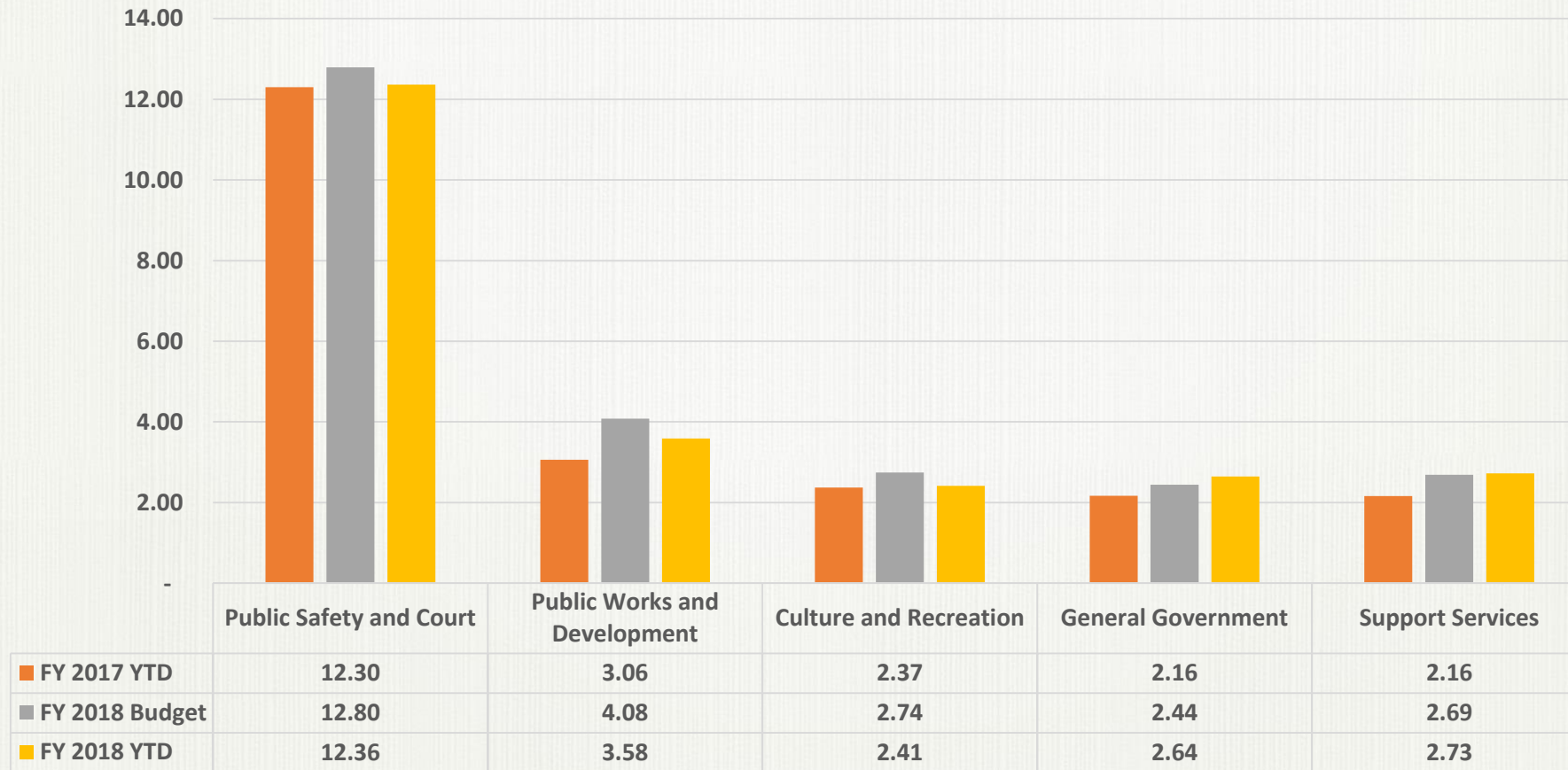
SALES TAX GROWTH — NEW ESTABLISHMENTS



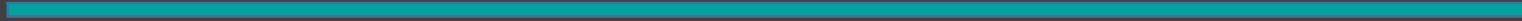
GENERAL FUND EXPENDITURES

GENERAL FUND EXPENDITURES BY FUNCTION

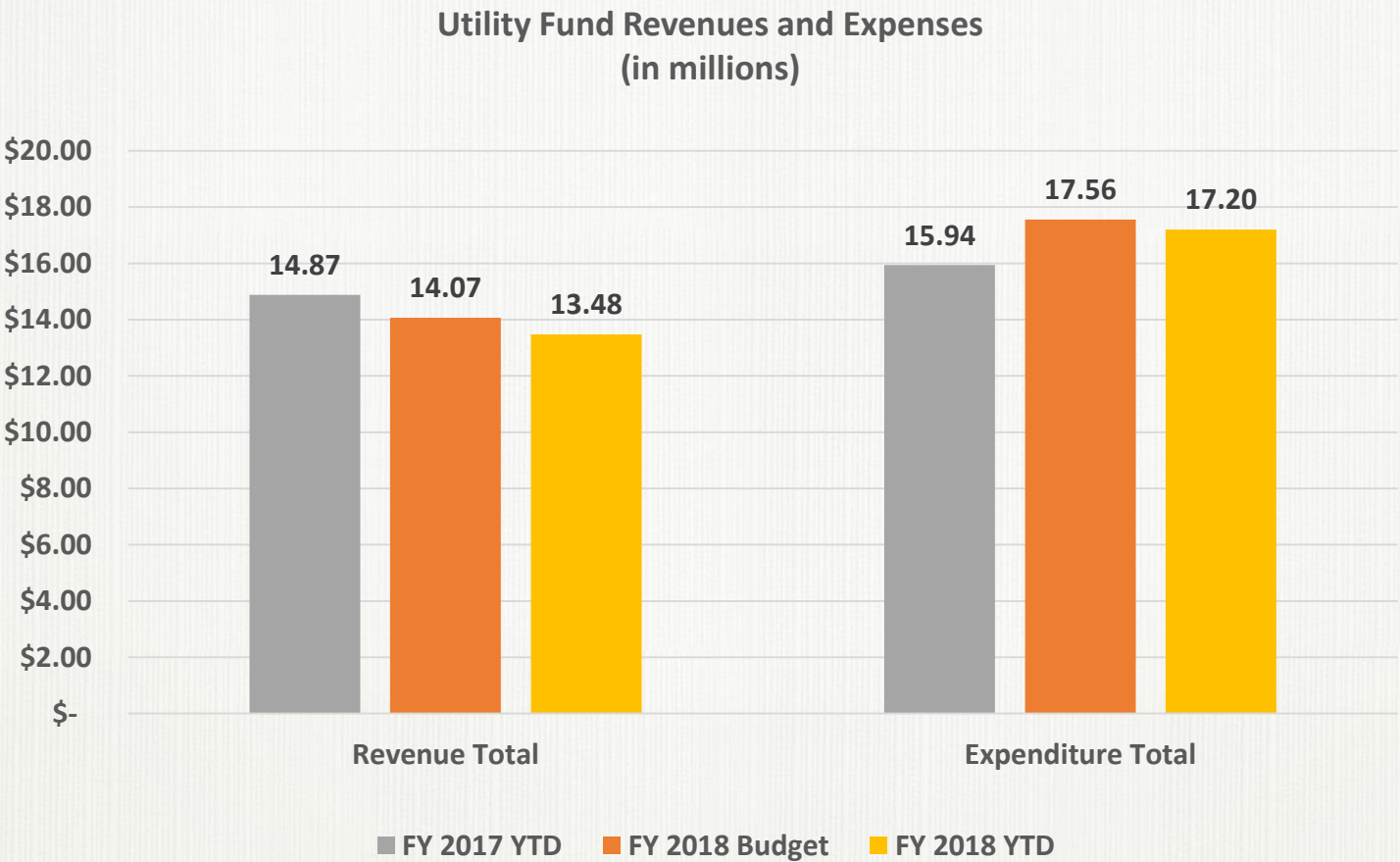
GF Expenditures by Function
(in millions)



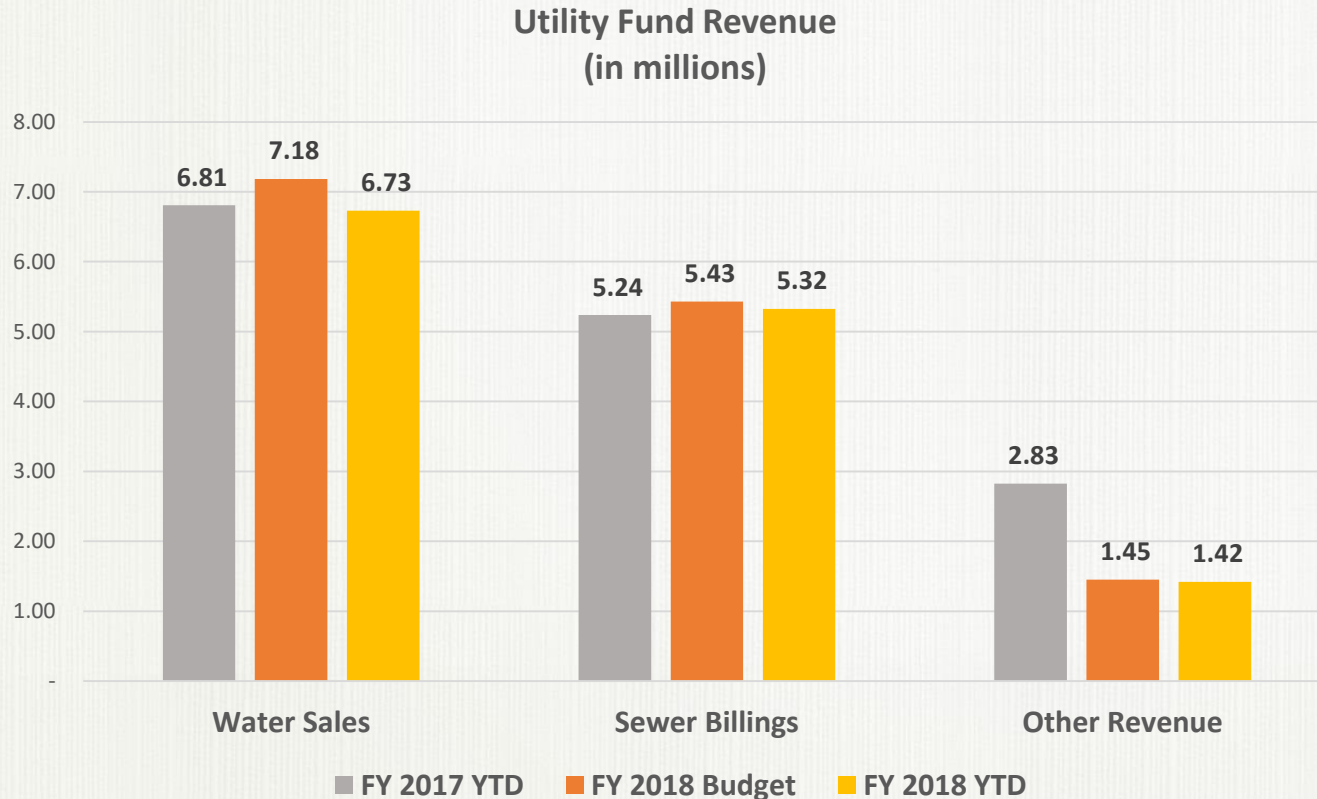
UTILITY FUND



UTILITY FUND SUMMARY



UTILITY FUND REVENUE

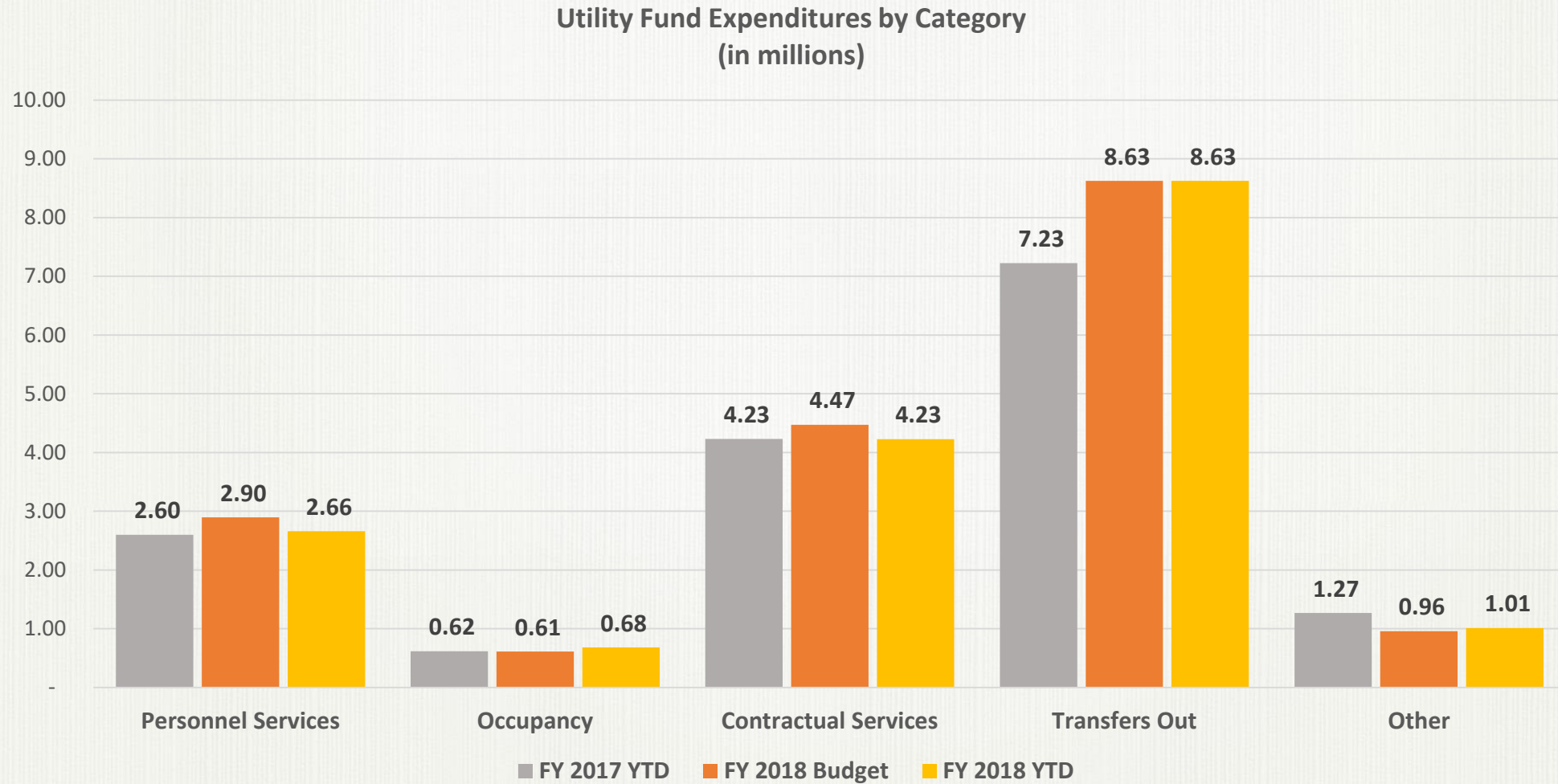


- **FY 18 Water Sales = \$6,729,911**
 - **\$453.7K (6.3%) lower than budget projections**

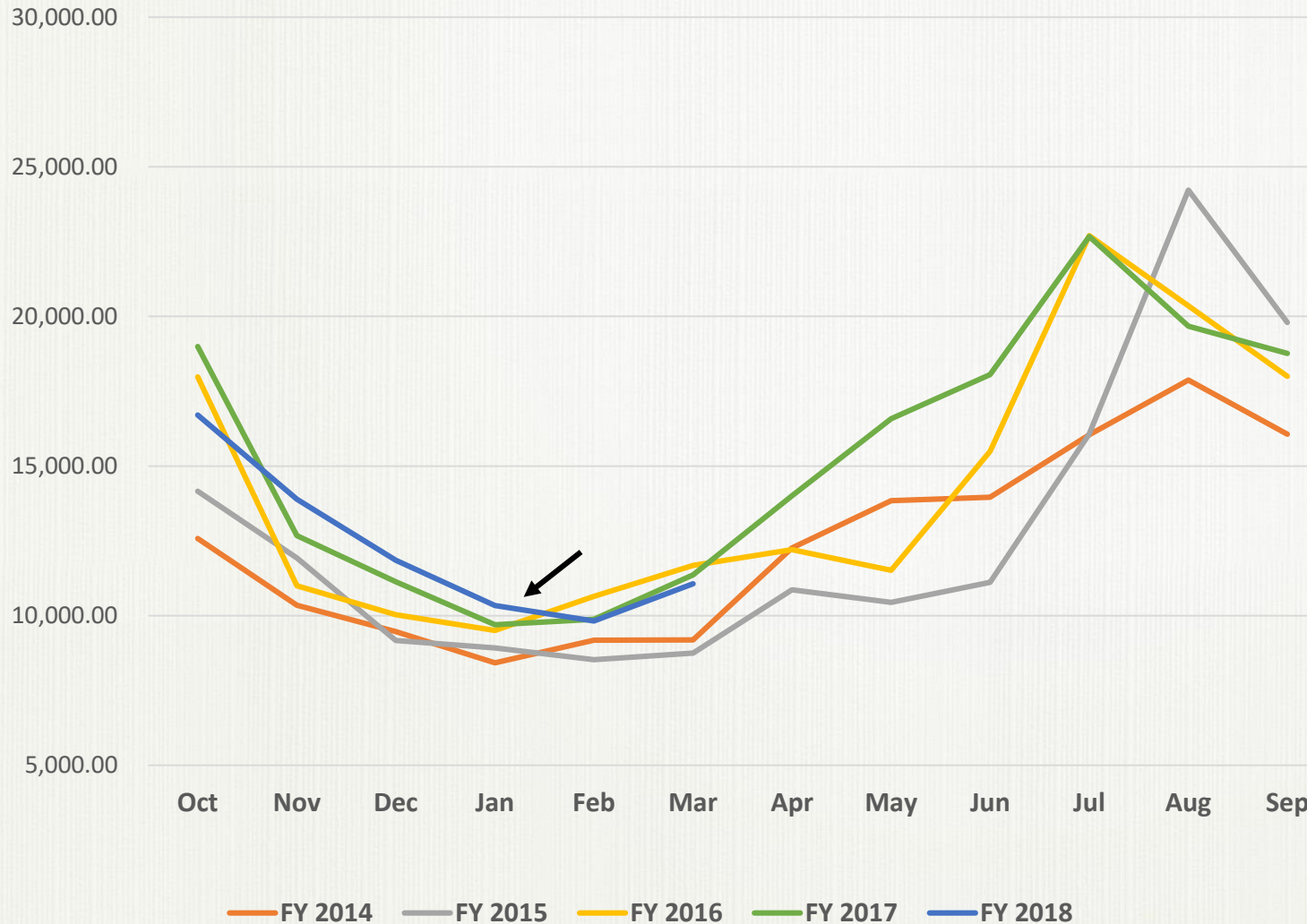
- **FY 18 Sewer Billings = \$5,324,814**
 - **\$106.2K (2%) lower than budget projections**

- **Other revenue include interest income, connection fees, transfers from other funds, etc**
 - **In line with budget projections**

UTILITY FUND EXPENDITURES



WATER CONSUMPTION PER ACCOUNT



Feb Avg Max Temp. / Precip.

2018 = 63 / 1.54"

2017 = 73 / 2.67"

2016 = 69 / 1.43"

2015 = 59 / 0.26"

2014 = 63 / 0.05"

Mar Avg Max Temp. / Precip.

2018 = 76 / 2.05"

2017 = 76 / 2.05"

2016 = 74 / 3.67"

2015 = 68 / 2.98"

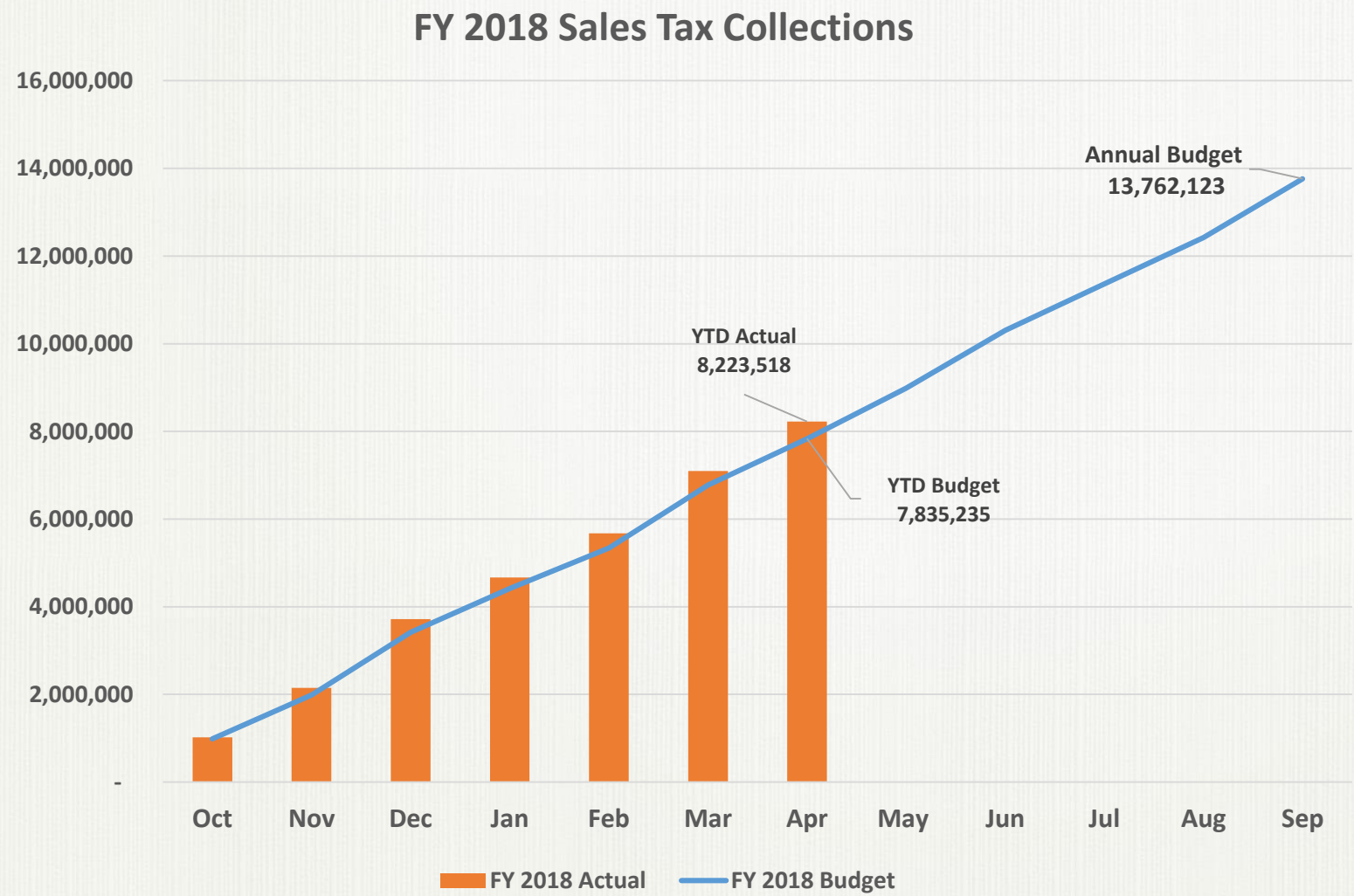
2014 = 69 / 0.05"

- **Questions?**

- **Monthly and quarterly finance reports are available on line**

<http://www.cedarparktexas.gov/departments/finance/documents-budgets>

GENERAL FUND SALES TAX COLLECTIONS



- GF Collections through April = \$8,223,518
- 5% more than projections
- \$789,959 (10.6%) more than last year for the same period